

November 29, 2023

DOUGLAS COUNTY REVOLVING LOAN FUND, INC. BOARD OF DIRECTORS
Monday, December 4, 2023, 1:00 p.m., **Courthouse Room 207C**
1313 Belknap Street, Superior, Wisconsin

Please contact the Secretary, Kaci Lundgren (715-395-1568) if you are unable to attend.

MEMBERS: Dick Nystrom Mark Liebaert
Alan Jaques Mark Hubbard
Amy Tyson Carolyn Pierce
Kaci Lundgren Mary Lou Bergman
Paul Holt

A G E N D A

1. **ROLL CALL**
2. **APPROVAL OF MINUTES**
 - a. August 8, 2023
3. **ENTREPRENEUR FUND GRANTS**
4. **PORTABLE PRINTER COST AND PURCHASE**
5. **ANNUAL AUDIT COST**
6. **FINANCIAL STATEMENTS – ENDING OCTOBER 30, 2023**
7. **LOAN STATUSES – ENDING SEPTEMBER 30, 2023**
8. **INTEREST RATE INCREASE** *[Advisory Committee recommends increase to 5.5% or range of rates]*
9. **LOAN REQUESTS**
 - a. Motion to adjourn open session and convene into closed session pursuant to Section 19.85(1)(e) of the Wisconsin Statutes (roll call vote to be taken) to discuss the following:
 1. \$25,000 loan request from In Response Gaming DBA Globe News *[Advisory Committee recommends approval]*
 2. \$25,000 loan request from Fristche Haskins Enterprise *[Advisory Committee recommends approval]*
 3. \$100,000 loan request from Dottie Doo, LLC *[Advisory Committee recommends approval, contingent on receiving SBA 504 approval]*

4. \$100,000 loan request from Earth Rider Brewery *[Advisory Committee had no recommendation; request may be brought forward again in future]*
5. Suspension of Earth Rider loan payments for six (6) months (\$17,837.06) *[Advisory Committee recommends approval]*

- b. Reconvene into open session.
- c. Take any necessary action.

10. FUTURE AGENDA ITEMS

11. ADJOURNMENT

Copied: Superior Telegram Jim Caesar (Development Association) Superior/Douglas County Chamber of Commerce
Joan Finckler Valerie Chamming

NOTE: Agenda and attachments available on www.douglascountywi.org or in County Clerk's Office. Action may be taken on any item on the agenda. The County of Douglas complies with the Americans with Disabilities Act of 1990. If you are in need of accommodation to participate in the public meeting process, please contact the Douglas County Clerk's Office at (715) 395-1341 by 4:00 p.m. on the day prior to the scheduled meeting. Douglas County will attempt to accommodate any request. TDD (715) 395-7521.

Posted: Courthouse, Government Center, Douglas County website

By:  Date: 11-29-23